

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Outline: Finance and Investments I

Code Number : BUS 202-4

Program : General Business

Semester : Fall

Date : September 1993

Previous Outline : September 1991

Author : John Cavaliere

New: _____ Revision: X

Approved: 

Dean, Business & Hospitality

93-05-13

Date

Finance & Investments I

PHILOSOPHY/GOALS:

The intent of this course is to introduce the student to concepts utilized in managing an individual's personal finances. The student will be exposed to financial topics ranging from the study of consumer credit to personal tax planning and estate management.

METHOD OF ASSESSMENT:

- A) There will be THREE regular tests during the semester. The total weighting of the tests will be 75% of the term grade.
- B) The remaining 25% will be comprised of Quizzes and assignments administered during the TERM.
- C) A missed TEST or Quiz will be assessed a Zero Grade. There will be no re-writes of missed or failed tests.
- D) Attendance is a critical to the Student's success in this course.
- E) Assignments not submitted by the due date will be assessed a ZERO grade.

E) EVALUATION:

90% and over	A+
80% to 89%	A
70% to 79%	B
60% to 69%	C
Below 60%	R

TEXTBOOK/ SUPPLIES:

Personal Finance for Canadians, Kathleen H. Brown, Prentice Hall
Canada, Fourth Edition.

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- 1) Personal Financial Planning
 - 2) Estate Planning
 - 3) Financial Securities
 - 4) Money Market, Stock Market, Shares and Share values
 - 5) Use of Credit in Canada

LEARNING ACTIVITIES

Additional Resources: Globe and Mail "Report on Business"
Toronto Star "Report on Business"
Financial Post

All of these resources are available in the Library.

Learning Activities:

1.0 Financial Planning

- 1.1 The Financial Planning process as it relates to an individual's goals. ✓
- 1.2 How to estimate an individual's future cash flow requirements. ✓
- 1.3 How to identify your own personal financial goals and priorities. ✓
- 1.4 The need for wills and the techniques used to prepare a will.
- 1.5 How estates are settled with and without a will.
- 1.6 How assets are transferred to your estate for final distribution.

2.0 Financial Securities:

- 2.1 Introduction to the types of personal financial risks which are present in the Financial Marketplace.
- X 2.2 Understanding the various types of general insurance coverage; property, automobile and general liability insurance.
- 2.3 The basic concepts of Life insurance and the various types of Life insurance coverage available to an individual.
- X 2.4 Personal Financial planning concepts relating to Retirement.
- 2.5 Personal investment plans for individual investors.
- 2.6 Understanding Money Market securities ranging from Government Treasury bills to Government and Industrial Bonds.

Financial Securities Con't:

- 2.7 Understanding the role of the Stock Market and how it functions.
- 2.8 Overview of the types of Stock available for purchase by individual investors.
- 2.9 Mutual Fund investments.
- 3.0 The use of Credit in Canada:
- 3.1 A survey of the use of credit in Canada.
- 3.2 How to apply for a consumer loan and the required personal information to be disclosed.
- 3.3 The cost of borrowing.
- 3.4 Regulations and policies associated with borrowing.
- 3.5 The types of Vendor credit, conditional sales contracts.
- 3.6 Mortgages and the policies affecting this type of credit.